

January 24, 2017

## RESUME

## DISCUSSION: RIVERS EDGE LAGOON PROPERTY

Staff's recommendation is to declare this 1.6 acre parcel surplus real estate property and to sell the property as-is using the public procurement process.

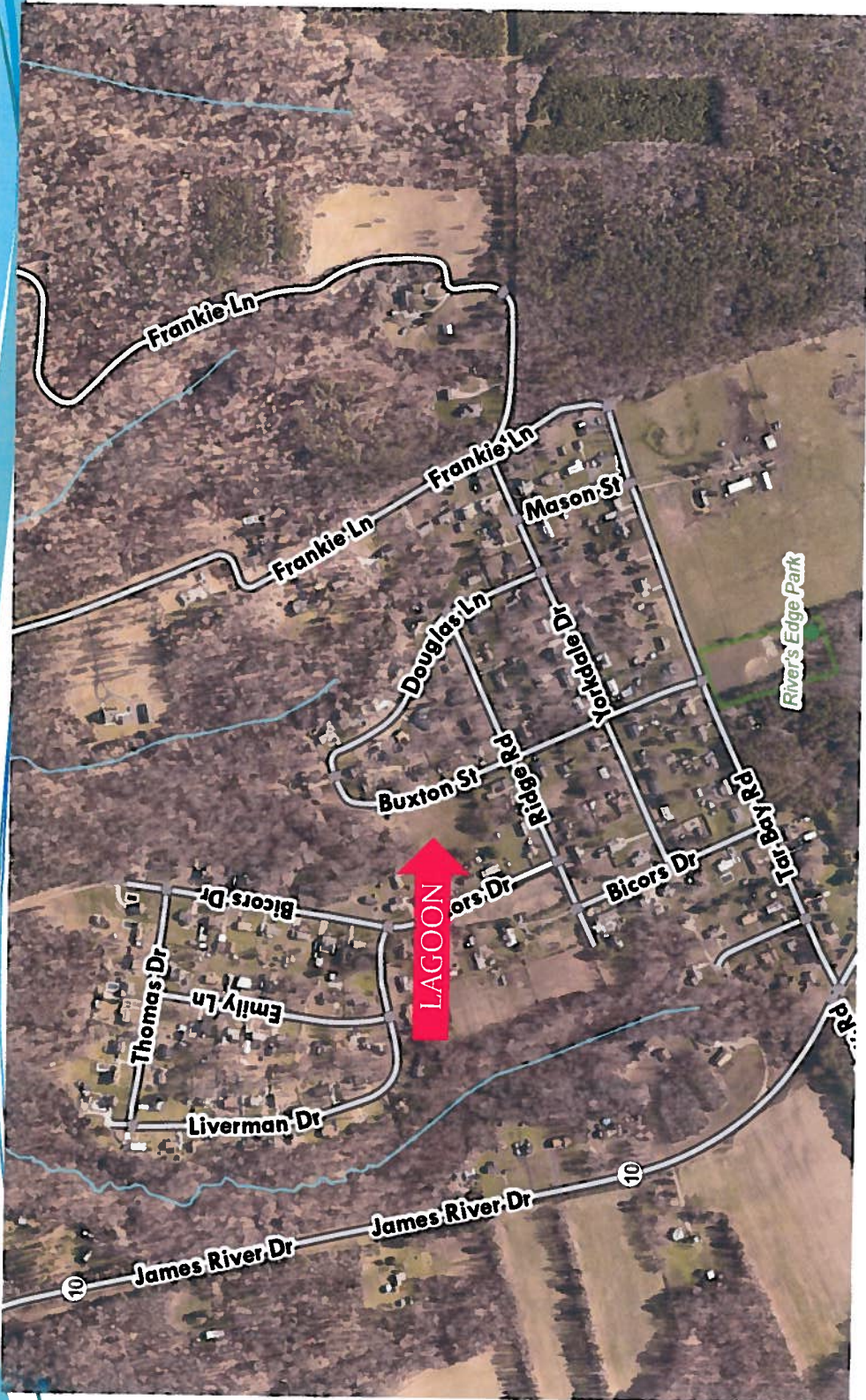
- Other localities have typically sold former neighborhood lagoon properties once they are closed and no longer required for public purposes.
- To the best of Staff's knowledge there are no legal or environmental restrictions on the use of a former lagoon site.
- Prince George Assessor estimates the value of the property between \$40,000 and \$90,000.
- Public procurement processes such as receiving sealed bids or auction can be used to obtain a willing purchaser.
- Sale of property would require future Public Hearing and Board of Supervisors approval.
- A resolution declaring this property "surplus" will be brought to the Board of Supervisors for consideration at the time the Board considers the sale to a willing purchaser following a Public Hearing.

With the Board's approval, the County Administrator and County Staff will follow public procurement processes for the disposal of this 1.6 acre surplus property and bring a recommendation for sale of this property further action by the Board of Supervisors.

# Rivers Edge Lagoon Property

January 24, 2017















# Staff's Recommendation:

## (1.6 acre Lagoon Property)

- Declare Surplus
- Dispose of by Sale Using Public Procurement Process
- Sale Would Require Future Public Hearing and Board of Supervisors Approval

