

# Issue Analysis Form



**Date:** March 28, 2023  
**Item:** Appropriation – State DHCD  
Industrial Revitalization Grant  
Director of Economic  
Development & Tourism &  
Director of Finance  
**Lead Department(s):**  
**Contact Person(s):** Yoti Jabri; Betsy Drewry

## Description and Current Status

The Director of Economic Development and Tourism was granted authority to apply for and received a Virginia Department of Housing and Community Development Industrial Revitalization grant in the amount of \$12,000 for the completion of the Exit 45 Masterplan.

The grant funds will go towards a real estate pro-forma on the former Stephen Kent property which will be an element of the Exit 45 Masterplan. The real estate pro-forma will be completed by the Virginia's Gateway Region.

The Memorandum of Understanding with the Department of Housing and Community Development is included.

### Board Action Requested:

Approve appropriation of DHCD Industrial Revitalization Fund Grant - \$12,000.00

A draft resolution for budget amendment / appropriation is attached for Board consideration.

### Appropriation Increase and Transfer Entry for FY2022-23 is:

#### Economic Development Fund

##### Revenues:

Increase:

0215-20-601-8205-323105 – DHCD Industrial Revitalization Fund Grant - \$12,000.00

##### Expenditures:

Increase:

0215-08-301-2151-43111 – DHCD IRF Grant Services - \$12,000.00

## Government Path

- |  |   |  |
|--|---|--|
| Does this require EDA action?                  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require BZA action?                  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action?  | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |

**Does this require a public hearing?**

Yes  No

**If so, before what date?**

Yes  No

### **Fiscal Impact Statement**

Increases in appropriation of state grant to \$12,000.00. The estimated total for the Steven Kent real estate pro-forma is \$12,000

The Exit 45 Masterplan will be conducted by Dewberry for an estimated total of \$44,250 that will be expended out of Economic Development Contingencies line item.

**Total Increase in FY2023 Appropriation = \$12,000.00**

### **County Impact**

These grant funds will allow for the completion of an Exit 45 Masterplan and pro-forma to the former Steven Kent property to further the Exit 45 Action Plan and revitalization efforts to the exit.

### **Notes**

Board of Supervisors  
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 28<sup>th</sup> day of March, 2023:

<u>Present:</u>	<u>Vote:</u>
Donald R. Hunter, Chairman	
T. J. Webb, Vice-Chairman	
Floyd M. Brown, Jr.	
Alan R. Carmichael	
Marlene J. Waymack	

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On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, which carried unanimously, the following Resolution was adopted:

**RESOLUTION; APPROPRIATION (\$12,000.00 STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT INDUSTRIAL REVITALIZATION FUND GRANT)**

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 28<sup>th</sup> day of March, 2023, does hereby authorize the following increase of funds within the 2022-2023 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>	<u>AMOUNT</u>
<b>ECONOMIC DEVELOPMENT FUND</b>	
<u>Expenditure:</u>	
0215-08-301-2151-43111      Economic Development DHCD IRF Grant Services	\$12,000.00
 <u>Revenue:</u>	
0215-20-601-8205-323105      State DHCD IRF Grant	\$12,000.00

A Copy Teste:

\_\_\_\_\_  
Jeffrey D. Stoke  
County Administrator