

Issue Analysis Form



Date: May 24, 2022
Appropriation – Riverside
Regional Jail Rainy Day
Funds for Distribution Back to
Riverside Regional Jail

Item:

Lead Department(s): County Finance

Contact Person(s): Betsy Drewry

Description and Current Status

Based on actions approved at a May 5, 2022 Riverside Regional Jail Board meeting, we anticipate receiving a **distribution of Rainy Day Funds from Riverside Regional Jail** in the amount of **\$68,413**.

RRJA is projecting a FY2022 revenue shortfall at fiscal year-end. RRJA's **bond covenants require that revenues exceed expenses during the year**. In the event of a shortfall, RRJA distributes funds from existing fund balances (Rainy Day Fund) to the member localities and have those same funds paid back to RRJA as a special assessment. Those special assessments are recorded as revenue by RRJA, which satisfies the bond requirements. The net impact to the County will be zero, as the County will only pay out what has been received.

On May 5, 2022 at the Regional Jail Authority Board Meeting, members approved a resolution giving the Superintendent authority to return **\$500,000 in Rainy Day Funds** to members (Option 2). Those proceeds were allocated among member jurisdictions based on a percentage of charges for prisoner housing for the current fiscal year. \$68,413 was the computed distribution to Prince George County. See **Attachment A; Option 2 approved**.

Those proceeds must be paid back to Riverside Regional Jail by June 30, 2022.

Board Action Requested:

Approve appropriation of RRJ Rainy Day Fund Distribution and subsequent payment back to RRJ - \$68,413.

A draft resolution for budget amendment / appropriation is attached for Board consideration.

Appropriation Increase Entry for FY2021-22 is:

Revenues:

Increase:

0100-10-508-8114-319215 – Regional Jail Rainy Day Fund Distribution - \$68,413

Expenditures:

Increase:

0100-03-300-0907-43841 – Board & Care of Prisoners – RRJ Special Assessment - \$68,413

Government Path

- Does this require IDA action? Yes No
- Does this require BZA action? Yes No
- Does This require Planning Commission Action? Yes No
- Does this require Board of Supervisors action? Yes No
- Does this require a public hearing? Yes No
- If so, before what date? Yes No

Fiscal Impact Statement

Increases both Revenue and Expenditure appropriations to record Riverside Regional Jail Rainy Day Fund Distribution to Prince George County and subsequent payment back to Riverside Regional Jail (special assessment) - \$68,413

Total Increase in FY2021-22 Appropriation = \$68,413

County Impact

Notes

**Riverside Regional Jail Authority
Member Jurisdictions Transfer of Income from Fund Balance Reserve
As of March 31, 2022**

OPTION 1

FY 2022 Budget Transfer of Income from Fund Balance Reserve \$ 250,000

Member Jurisdictions	3/31/2022 FY 2022 Revenues	Percentage of Total Revenue	Member Jurisdiction Rebates
Charles City	\$ 138,514	1.11%	\$ 2,764
Chesterfield	5,716,766	45.63%	114,064
Colonial Heights	1,135,824	9.07%	22,663
Hopewell	1,586,250	12.66%	31,650
Petersburg	2,128,918	16.99%	42,477
Prince George	1,714,390	13.68%	34,206
Surry	109,092	0.87%	2,177
Totals	\$ 12,529,754	100.00%	\$ 250,000

OPTION 2

FY 2022 Budget Transfer of Income from Fund Balance Reserve \$ 500,000

Member Jurisdictions	1/31/2022 FY 2022 Revenues	Percentage of Total Revenue	Member Jurisdiction Rebates
Charles City	\$ 138,514	1.11%	\$ 5,527
Chesterfield	5,716,766	45.63%	228,128
Colonial Heights	1,135,824	9.07%	45,325
Hopewell	1,586,250	12.66%	63,209
Petersburg	2,128,918	16.99%	84,955
Prince George	1,714,390	13.68%	68,413
Surry	109,092	0.87%	4,353
Totals	\$ 12,529,754	100.00%	\$ 500,000



Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 24th day of May, 2022:

Present:

Vote:

Marlene J. Waymack, Chair
Donald R. Hunter, Vice-Chair
Floyd M. Brown, Jr.
Alan R. Carmichael
T. J. Webb

A-4

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; APPROPRIATION (\$68,413 RIVERSIDE REGIONAL JAIL RAINY DAY FUNDS FOR DISTRIBUTION BACK TO RIVERSIDE REGIONAL JAIL)

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 24th day of May, 2022, does hereby authorize the following increase of funds within the 2021-2022 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>		<u>AMOUNT</u>
<u>Expenditure:</u>		
0100-03-300-0907-43841	General Fund: Riverside Jail Distribution - Special Assessment	\$68,413
 <u>Revenue:</u>		
0100-10-508-8114-319215	General Fund: Regional Jail Rainy Day Funds Distribution	\$68,413

A Copy Teste:

Jeffrey D. Stoke
County Administrator