# **Issue Analysis Form**

**Date:** April 12, 2022

**Item:** Resolution Authorizing the Purchase of 6.0 acres of Property Located on Middle Road, Tax Map# 13A(03)00-00B-

0 and Appropriation from Utilities Fund Balance

Lead Department(s): Engineering & Utilities

Contact Person(s): Frank Haltom, Director

#### **Description and Current Status**

Hopewell/Prince George Fraternal Order Of Police own 6.0 acres of property located on Middle Road known and designated as Tax Map # 13A(03)00-00B-0. Owner wishes to sell such property.

Prince George County wishes to purchase such property for the future expansion of the public utility and has entered into negotiations for the purchase of the property. The County will have 60 days to study the property. Closing on the property will take place 30 days after the end of the study period.

The County and seller have agreed to a purchase price of \$80,000. There is an estimate of approximately \$3,000 for closing cost.

\$83,000 is available from Utilities Reserve Fund, Fund Balance

Attached is a copy of the Contract to Purchase for your review.

A motion approving the purchase of this property is requested.

Sample Motion: I move that the Board approve the resolution to authorize the Interim County Administrator to sign all necessary paperwork required to purchase 6.0 acres of property located on Middle Road.

| Government Path                                |       |      |
|--|-------|------|
| Does this require IDA action?                  | ☐ Yes | ⊠ No |
| Does this require BZA action?                  | ☐ Yes | ⊠ No |
| Does This require Planning Commission Action?  | ☐ Yes | ⊠ No |
| Does this require Board of Supervisors action? | ⊠ Yes | □ No |
| Does this require a public hearing?            | ☐ Yes | ⊠ No |
| If so, before what date?                       |       |      |

## Fiscal Impact Statement

The County will use Utility Reserve funds to purchase the property. The following increase of funds within the 2021-2022 Budget increase as follow:

#### FUND/ORGANIZATION\_\_\_

**AMOUNT** 

**Economic Development Fund** 

Expenditures:

0620-04-104-7016-<mark>48150</mark> Utilities Property Acquisition \$80,000 0610-04-104-7002-43101 Utilities Professional Services \$3,000

Revenues:

0620-40-900-8208-399999 Utilities Fund Balance \$83,000

## **County Impact**

The purchase of the property allows for the expansion of the public utilities.

#### Notes

None.

# Board of Supervisors County of Prince George, Virginia

## Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, this 12<sup>th</sup> day of April, 2022:

| Present:  | Vote:  |
|---|--|
| Marlene J. Waymack, Chair   | <del></del> -  |
| Donald Hunter, Vice Chair   |  |
| Floyd M. Brown, Jr.   |  |
| Alan R. Carmichael  |  |
| T. J. Webb  |  |
|   |  |
| A-6   | seconded by which carried by a   |
| On motion ofin  | favor andopposed, the following  |
| Resolution was adopted:   | andopposed, the following  |
| Resolution was adopted.   |  |
| PURCHASE AGREEM<br>FRATERNAL ORDER OF P                             | ORIZING THE COUNTY TO ENTER INTO A ENT WITH HOPEWELL/PRINCE GEORGE OLICE FOR THE PURCHASE OF 6.0 ACRES OF MIDDLE ROAD, TAX MAP#: 13A(03)00-00B-0 |
| NOW, THEREFORE, E   | BE IT RESOLVED that the Prince George County Board April, 2022, does hereby authorize the Interim County   |
| Administrator to sign all necessing property located on Middle Road | ary paperwork required for the purchase of 6.0 acres of  |
| A Copy Teste:   |  |
| Jeffrey D. Stoke<br>Interim County Administrator                    |  |
|   |  |

