

Issue Analysis Form



Date: March 22, 2022
Authorization to Advertise
Public Hearing – 2022-23 Tax Rates

Item:

Lead Department(s): County Finance

Contact Person(s): Betsy Drewry

Description and Current Status

The Interim County Administrator will present the Fiscal Year 2022-2023 introduced budget at the March 22, 2022 board meeting. The budget was developed from Board consensus on spending priorities and consideration of reductions to property tax rates. The introduced budget will recommend reductions in the Real Property and Personal Property tax rates. No change was recommended for the Machinery and Tools tax rate. The introduced FY 2022-2023 budget will further recommend elimination of the currently imposed motor vehicle license fee (\$23, \$27 or \$29 depending on vehicle weight).

If any tax rate increases are desired, Code of Virginia § 58.1-3007 states that the public hearing must be published in a paper of general circulation at least seven days before the hearing. **The recommended public hearing date is April 26, 2022.** Prince George County as a practice, advertises tax rates, holds a public hearing and adopts rates by resolution regardless of whether there is an increase or decrease in the tax rates.

Added note:

The Personal Property tax rates are **typically** required to be adopted by **April 15th** in order for the Commissioner of Revenue and the Treasurer's Office to print the tax bills and have them mailed by April 26th for the June 5th collection date. Because the tax rates are scheduled for adoption on April 26, staff recommends delaying the June 5, 2022 due date for Personal Property taxes until June 24, 2022. A resolution to revise the due date will be considered as a separate resolution on March 22 (this meeting) as well. This revision will impact the due dates for real estate (2nd half of FY2022 RE Taxes); Personal Property Taxes; Stormwater Utility Fees; and Public Service Taxes.

Attached is a **draft** of the advertisement that will be placed for the public hearing. This draft is provided for your review as to format. The rates advertised will be altered as recommended and approved by the board.

Also attached is a draft resolution authorizing the notice of public hearing for board consideration.

Does this require IDA action?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does this require BZA action?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does This require Planning Commission Action?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Does this require Board of Supervisors action? Yes No

Does this require a public hearing? Yes No

If so, before what date? [at least 7 days prior to public hearing] Yes No

Fiscal Impact Statement

The Introduced FY2023 Budget, developed by Board consensus, proposes reductions in the Real Property and Personal Property tax rates. No change was proposed for the Machinery & Tools tax rate. There will also be an effective tax rate increase due to an increase in the assessed real property values greater than 1%, net of new construction and improvements. Also proposed is the elimination of the current motor vehicle license fee.

The introduced FY2023 budget was prepared with the following recommended tax rates.

Real Property: \$0.83 per \$100.00 of assessed value (\$0.03 less than current \$0.86 per \$100.00 assessed value)

Personal Property: \$3.95 per \$100.00 of assessed value (\$0.30 less than current \$4.25 per \$100.00 of assessed value)

Machinery & Tools: \$1.50 per \$100.00 of assessed value (no change from current rate)

Mobile Home / Tangible Personal Property: \$0.83 per \$100.00 of assessed value (\$0.03 less than current \$0.86 per \$100.00 assessed value)

A public hearing on the introduced budget will be held on April 26, 2022, along with a public hearing on the proposed tax rates and effective real property tax increase. A public hearing on a code revision to eliminate the motor vehicle license fee will also be held on April 26, 2022.

County Impact

The County should hold a public hearing on the tax rates and advertise such public hearing at least seven(7) days prior to the public hearing to comply with Code of Virginia § 58.1-3007.

Notes

PRINCE GEORGE COUNTY, VIRGINIA



**NOTICE OF PUBLIC HEARING TO CONSIDER
REAL PROPERTY TAX RATE, PERSONAL PROPERTY TAX RATE,
MACHINERY AND TOOLS TAX RATE
AND MOBILE HOME TAX RATE FOR FISCAL YEAR 2022/23**

Notice is hereby given to all interested persons that the Prince George County Board of Supervisors will hold a public hearing on Tuesday, April 26, 2022, beginning at 7:30 p.m. in the Board of Supervisors Meeting Room, Third Floor of the County Administration Building, 6602 Courts Drive, Prince George, Virginia, (located at the intersection of Laurel Springs Road and Courts Drive in the County Government Complex) pursuant to § 58.1-3007, Code of Virginia, 1950, as amended, to consider adoption of the following tax rates for 2022/23 fiscal year.

Real Property: \$0.83 per \$100.00 of assessed value [*\$0.03 less than*
current \$0.86 per \$100.00 of assessed value]

Personal Property: \$3.95 per \$100.00 of assessed value [*\$0.30 less than*
\$4.25 per \$100.00 of assessed value]

Machinery & Tools: \$1.50 per \$100.00 of assessed value

Mobile Home / Tangible Personal Property: \$0.83 per \$100.00 of assessed value [*\$0.03 less than* current \$0.86 per \$100.00 of assessed value]

Real property taxes are due December 5, 2022 and June 5, 2023 and Personal property taxes are due June 24, 2022.

Copies of the resolutions and related documents are available for review in the Office of the County Administrator/Clerk to the Board of Supervisors, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, Monday through Friday from 8:30 a.m. until 5:00 p.m.; Tel. 722-8600. All interested persons shall be given an opportunity to be heard.

Jeffrey D. Stoke
Interim County Administrator

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 22nd day of March, 2022:

Present:

Vote:

Marlene J. Waymack, Chair
Donald R. Hunter, Vice-Chair
Floyd M. Brown, Jr.
Alan R. Carmichael
T. J. Webb

A-8

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; AUTHORITY TO ADVERTISE A PUBLIC HEARING FOR SETTING A TAX RATE FOR REAL PROPERTY, PERSONAL PROPERTY, MACHINERY AND TOOLS AND MOBILE HOMES.

NOW, THEREFORE, BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 22nd day of March, 2022, does hereby authorize the advertisement of an April 26, 2022 public hearing for the following FY 2022-23 tax rates:

- Real Property: \$0.83 per \$100.00 of assessed value*
- Personal Property: \$3.95 per \$100.00 of assessed value**
- Machinery & Tools: \$1.50 per \$100.00 of assessed value
- Mobile Homes: \$0.83 per \$100.00 of assessed value*

*\$0.03 less than current \$0.86 per \$100.00 of assessed value

**\$0.30 less than current \$4.25 per \$100.00 of assessed value

A Copy Teste:

Jeffrey D. Stoke
Interim County Administrator