

Issue Analysis Form



Date: March 9, 2021
 School State No Loss
 Funding Appropriation –
Item: FY2021 \$1,142,030
 County Finance / School
Lead Department(s): Finance
Contact Person(s): Betsy Drewry

Description and Current Status

On March 1, 2021 the Prince George County School Board approved an increase in the FY2021 School budget. During FY2021 (current year), the School Division will receive state “No Loss Funding” in the amount of \$1,142,030.

Supporting documentation from School Administration is included as **Attachment A**.

The appropriation request is for the School Operating Fund (0500) \$1,142,030, and the School Board and administration plan to use funds to provide a \$1,100 one-time bonus to all active school employees working under a contract or letter of agreement (916 employees).

Board Action Requested:

Approve increase in School Federal appropriation for FY2020-21 \$1,142,030.

A draft resolution for budget amendment / appropriation is attached for Board consideration.

Appropriation Entry:

School Operating Fund (0500)

Revenue:

State Enrollment Loss Revenue	
0500-20-000-0000-00000-000-000-000-324009	\$1,142,030.00

Expenditure:

Compensation Bonus	
0500-06-201-6000-61100-100-900-000-41001	\$1,142,030.00

Government Path

- | | | |
|---|---|--|
| Does this require IDA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require BZA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |

**Does this require a public hearing? PH Threshold
\$1,261,877**

Yes No

If so, before what date?

Yes No

Fiscal Impact Statement

Increase in FY2021 appropriation of School operating funds totaling \$1,142,030. There is no local funding impact.

County Impact

Action makes available for the School Division additional revenues to provide all active school employees working under a contract or letter of agreement a one-time \$1,100 bonus. There is no local funding impact.

Notes

LEAD. INNOVATE. INSPIRE.**Prince George County Public Schools**

PRINCE GEORGE, VIRGINIA



March 1, 2021

TO: Betsy Drewry, Deputy County Administrator, Finance

FROM: Monique Barnes, Director of Budget & Finance

RE: Supplemental Appropriation FY2021 – Operating/Regular Fund (0500) for a One-time Bonus to All Active, Contractual or Letter of Agreement Employees

At the School Board's regular meeting held on March 1, 2021, the School Board approved an increase in the FY2021 School Operating/Regular Fund (0500) Budget. Prince George County Public Schools has received an additional revenue allocation from the Commonwealth of Virginia in "No Loss Funding" which is provided to school divisions to make up for the potential loss of funding from reduced enrollment numbers. The "No Loss Funding", previously referred to as "ADM Hold Harmless" is to be received in excess of the budgeted revenue from the Commonwealth. The total request is \$1,142,030. The supplemental appropriation would be used to fund a one-time bonus in the amount of \$1,100 for all active employees working under a contract or letter of agreement, of which there are currently 916 employees who fit this profile.

We respectfully request a supplemental appropriation from the Board of Supervisors into the Operating/Regular Fund to provide for a one-time bonus.

The requested appropriation is as follows:

Revenue:

Enrollment Loss

0500-20-000-0000-00000-000-000-000-324009	\$1,142,030.00
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Expenditure:

Compensation Bonus

0500-06-201-6000-61100-100-900-000-41001	\$1,142,030.00
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Date: March 1, 2021

Presenter: Lisa Pennycuff, Ed.D.
Monique Barnes

Approved: _____ ✓
Disapproved: _____
Tabled: _____

TOPIC: Request for Approval and Supplemental Appropriation 2020-2021 into the FY21 Operating/Regular Fund (0500) to Provide a One-time Bonus of \$1,100.

RATIONALE: Prince George County Public Schools has received an additional revenue allocation from the Commonwealth of Virginia in "No Loss Funding" which is provided to school divisions to make up for the potential loss of funding from reduced enrollment numbers. The "No Loss Funding", previously referred to as "ADM Hold Harmless" is to be received in excess of the budgeted revenue from the Commonwealth. The total request \$1,142,030. The supplemental appropriation would be used to fund a one-time bonus in the amount of \$1,100 for all active employees working under a contract or letter of agreement, of which there are currently 916 employees who fit this profile.

Revenue:
Enrollment Loss
0500-20-000-0000-00000-000-000-000-324009 \$1,142,030.00

Expenditure:
Compensation Bonus
0500-06-201-6000-61100-100-900-000-41001 \$1,142,030.00

RECOMMENDATION: Approval by School Board and Refer to Board of Supervisors for Supplemental Appropriation of \$1,142,030 into the Operating/Regular Fund (0500) to provide for a one-time bonus to all active employees working under a contract or letter of agreement.

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 9th day of March, 2021:

Present:

Vote:

Floyd M. Brown, Jr., Chairman
Marlene J. Waymack, Vice-Chair
Alan R. Carmichael
Donald R. Hunter
T. J. Webb

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On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; APPROPRIATION (\$1,142,030 SCHOOL STATE NO LOSS FUNDING)

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 9th day of March, 2021, does hereby authorize the following increase of funds within the 2020-2021 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>	<u>AMOUNT</u>
SCHOOL OPERATING FUND	
<u>Expenditure:</u>	
Compensation Bonus	
0500-06-201-6000-61100-100-900-000-41001	\$1,142,030.00
<u>Revenue:</u>	
State No Loss Funding	
0500-20-000-0000-00000-000-000-000-324009	\$1,142,030.00

A Copy Teste:

Percy C. Ashcraft
County Administrator