

# Issue Analysis Form



**Date:** October 13, 2020  
Public Hearing Re-  
Appropriation – Stormwater  
Fall 2019 Bond Proceeds

**Item:**

**Lead Department(s):** County Finance

**Contact Person(s):** Betsy Drewry

## Description and Current Status

As part of the Fall 2019 borrowing / bond issuance, \$2,100,000 was included for Stormwater projects. Upon receipt, the bond proceeds were recorded as revenue in the Stormwater Fund (Fund 0220). This debt is repaid solely from Stormwater fees (no General Fund revenues). Unlike the Capital Improvement project Fund 0311, Stormwater unexpended budgeted amounts do not automatically re-appropriate / carry forward into the new fiscal year. These proceeds will be used for stormwater projects planned over the next five years.

The only project started as of June 30, 2020, and for which engineering is in progress is Birchett Estates Reach 1, Phase 2. At June 30, 2020, only \$4,075.00 had been expended for design work for Birchett Estates Reach 1, Phase 2 (total contract \$30,675). The Board authorized engineering contracts for three additional projects at the July meeting.

Mrs. Walton and her team are in the process of soliciting engineering costs and preparing Invitations for Bid (IFBs) for identified stormwater projects which will utilize a portion of the Fall 2019 borrowing. Additionally, identification of new stormwater projects remains ongoing.

The amount of Fall 2019 unexpended Stormwater Fund bond proceeds to be re-appropriated (carried over from FY2020 to FY2021) is **\$2,095,925.00**. Because this amount exceeds 1% of the adopted FY2021 budget, we must hold a public hearing to re-appropriate these funds.

This budget amendment of \$2,095,925, if approved, requires a public hearing because the amount exceeds 1% of the adopted FY2021 budget (Adopted FY2021 budget = \$126,187,775; 1% = \$1,261,878). The Code of Virginia §15.2-2507 requires a public hearing for budget amendments exceeding 1% of the adopted fiscal plan.

The Board approved the advertisement of the public hearing at its September 8, 2020 and the advertisement was published in the September 27, 2020 **Progress Index**. See **Attachment A** for a copy of the newspaper ad.

Appropriation Entry:

Revenues:

0220-40-900-8208-399999 Stormwater Fund, Fund Balance \$2,095,925

Expenditures:

0220-04-104-2126-43101 Birchett Estates Reach 1, Phase 2 Professional Services - \$27,600

0220-04-104-2127-43101 Birchett Estates Reach 2 Professional Services - \$24,150

0220-04-104-2128-43101 Birchett Estates Quebec Drive Professional Services - \$69,970

0220-04-104-2199-48160 Undesignated Stream Restoration - \$1,974,205

**Board Action Requested:**

Following public hearing, amend the FY2021 budget to appropriate \$2,095,925 in unspent 2019 Stormwater Fund bond proceeds. A resolution enclosed for review and consideration.

**Government Path**

Does this require IDA action?  Yes  No

Does this require BZA action?  Yes  No

Does This require Planning Commission Action?  Yes  No

Does this require Board of Supervisors action?  Yes  No

Does this require a public hearing?  Yes  No

If so, before what date? [at least 7 days prior to public hearing]  Yes  No

**Fiscal Impact Statement**

Appropriation of Stormwater Fund, fund balance totaling \$2,095,925.

**There is no General Fund impact.**

**County Impact**

Action makes available from Stormwater Fund, fund balance resources to complete stormwater projects from bonds issued for this purpose.

**Notes**

Stormwater Fund bonds are repaid solely from Stormwater fees.

**COUNTY OF PRINCE  
GEORGE  
NOTICE OF  
PUBLIC HEARING  
PROPOSED AMENDMENT  
TO FY21 BUDGET**

Notice is hereby given pursuant to Section 15.2-2507, Code of Virginia (1950, as amended), that the Prince George County Board of Supervisors will conduct a public hearing for the purpose of receiving comments on the proposed Amendment to the Prince George County Annual Fiscal Plan (the "Budget") during its regular meeting of Tuesday, October 13, 2020, beginning at 7:30 p.m., in the Boardroom of the County Administration Building, Third Floor, 6602 Courts Drive, Prince George, Virginia, for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

The Prince George County Board of Supervisors approved the issuance of Series Fall 2019 bonds in the amount of \$2,100,000 to complete stormwater projects on November 13, 2019. The debt repayments for this bond issuance are paid solely from stormwater fees collected from Prince George County residents and businesses. At June 30, 2020, \$2,095,925 of these bond proceeds remained unexpended, and this amount is reflected in Stormwater Fund, fund balance. To continue completion of needed stormwater projects, these unexpended bond proceeds must be re-appropriated from fund balance for use in FY2021. The Prince George County Board of Supervisors will consider re-appropriation of these unexpended bond proceeds following a public hearing.

A copy of the related material can be examined in the County Administration Department of the County Administration Building. The building is open from Monday - Friday, 8:30 AM - 5:00 PM.

By Authority of  
Percy C. Ashcraft  
County Administrator  
COUNTY OF PRINCE  
GEORGE

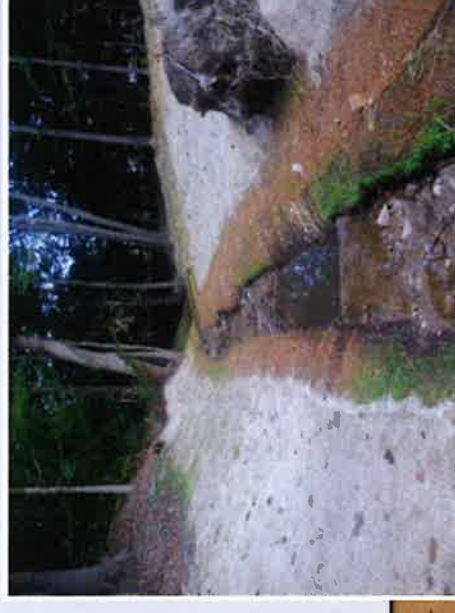
# STORMWATER BOND PROCEEDS – UNEXPENDED “CARRYOVER”

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PUBLIC HEARING – BUDGET AMENDMENT \$2,095,925

UNEXPENDED SERIES FALL 2019 BOND PROCEEDS

OCTOBER 13, 2020





# BOND PROCEEDS – STORMWATER PROJECTS

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- The Board approved issuance of \$2,100,000 for capital stormwater improvement projects – Fall 2019 Bond Series
- Corresponding debt is repaid solely from stormwater fees
- Second such bond issuance since stormwater fee program began



# UNEXPENDED BOND PROCEEDS

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- As of June 30, 2020 only \$4,075 of the Series Fall 2019 bond proceeds had been expended
- Unexpended balance \$2,095,925
- These proceeds do not automatically re-appropriate at year-end like Capital Improvement Funds

# PUBLIC HEARING

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- Because the unexpended bond proceed balance exceeds 1% of the adopted FY2021 budget, a public hearing is required
  - Code of Virginia §15.2-2507
- The Board approved advertisement of the public hearing on September 8

# PUBLIC HEARING ADVERTISEMENT PUBLISHED

- Notice of October 13, 2020 Public Hearing to Amend FY2021 Budget for re-appropriation submitted to *The Progress Index*
- Ad ran Sunday, September 27, 2020
- Amendment of \$2,095,925

**COUNTY OF PRINCE GEORGE  
NOTICE OF PUBLIC HEARING  
PROPOSED AMENDMENT  
TO FY21 BUDGET**

Notice is hereby given pursuant to Section 15.2, Chapter 15, Code of Ordinances (1950, as amended) that the Prince George County Board of Supervisors will conduct a public hearing for the purpose of reviewing and approving the proposed Amendment to the Prince George County Annual Fiscal Plan (the "Budget") during its regular meeting of Tuesday, September 29, 2020, beginning at 7:30 p.m. in the Boardroom of the County Administration Building, Third Floor, 6602 Courts Drive, Prince George, Virginia. The hearing will begin on July 1, 2020 and ending June 30, 2021.

The Prince George County Board of Supervisors approved the proposed Amendment to Series Fall 2019 Bonds in the amount of \$2,100,000 to complete stormwater projects on November 13, 2019. The total expenditure for this bond program are paid solely from stormwater fees collected from Prince George County residents and businesses. As of June 30, 2020, \$2,095,925 of the bond proceeds remained unexpended, and this amount is reflected in Stormwater Fund, fund balance. To ensure completion of projects, these unexpended bond proceeds must be re-appropriated from fund balance for use in the fiscal year ending June 30, 2021. The Prince George County Board of Supervisors will consider re-appropriation of these unexpended bond proceeds following a public hearing.

A copy of the related material can be examined in the County Administration Department of the County Administration Building. The building is open from Monday - Friday, 8:30 AM - 5:00 PM.

By Authority of  
Princess Anne  
County Administrator  
COUNTY OF PRINCE  
GEORGE



# OCTOBER 13 BOARD ACTIONS REQUESTED FOLLOWING PUBLIC HEARING

- Approve Appropriation Resolution [\$2,095,925]
- To Date small amounts have been awarded for PER and Engineering for three projects [\$121,720]
- The majority of this balance remains undesignated and CDCC will issue IFBs for work and bring forward projects at future meetings [\$1,974,205]

## Revenues:

0220-40-900-8208-399999 Stormwater Fund, Fund Balance \$2,095,925

## Expenditures:

0220-04-104-2126-43101 Birchett Estates Reach 1, Phase 2 Professional Services - \$27,600

0220-04-104-2127-43101 Birchett Estates Reach 2 Professional Services - \$24,150

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0220-04-104-2199-48160 Undesignated Stream Restoration - \$1,974,205

} \$121,720

QUESTIONS?

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Board of Supervisors  
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 13<sup>th</sup> day of October, 2020:

<u>Present:</u>	<u>Vote:</u>
Donald R. Hunter, Chairman	
Alan R. Carmichael, Jr., Vice-Chairman	
Floyd M. Brown, Jr.	
Marlene J. Waymack	
T. J. Webb	

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On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, which carried unanimously, the following Resolution was adopted:

RESOLUTION; APPROPRIATION OF UNEXPENDED FALL 2019  
SERIES STORMWATER FUND BOND PROCEEDS FY2019-20  
BUDGET TO FY2020-21 (\$2,095,925)

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 13<sup>th</sup> day of October, 2020, does hereby authorize the following increase of funds within the 2020-2021 Budget, such line items increased as follows, which monies to be expended in accordance with purposes authorized and approved by the Board of Supervisors of the County of Prince George:

<u>FUND/ORGANIZATION</u>	<u>AMOUNT</u>
Stormwater Fund	
Revenues:	
0220-40-900-8208-399999 Stormwater Fund, Fund Balance	\$2,095,925
Expenditures:	
0220-04-104-2126-43101 Birchett Est. Reach 1, Phase 2 Prof. Services	\$27,600
0220-04-104-2127-43101 Birchett Estates Reach 2 Professional Services	\$24,150
0220-04-104-2128-43101 Birchett Estates Quebec Drive Professional Services	\$69,970
0220-04-104-2199-48160 Undesignated Stream Restoration	\$1,974,205

A Copy Teste:

\_\_\_\_\_  
Percy C. Ashcraft  
County Administrator