

Issue Analysis Form



Date: May 26, 2020
Item: Appropriation – Insurance Recovery
Lead Department(s): County Finance
Contact Person(s): Betsy Drewry

Description and Current Status

We received insurance proceeds from VACORP for damages related to a police vehicle involved in a pursuit on April 8, 2020. A 2016 Ford Explorer Police Interceptor sustained damage when a suspect's vehicle struck it head on while attempting to elude police. A copy of insurance check is provided for board member review (**Attachment 1**). The vehicle was deemed a total loss and insurance proceeds will be used to purchase a new vehicle.

Total insurance proceeds received are \$14,000.00; estimate value, less \$500 deductible.

Board Action Requested:

Approve appropriation of Insurance Proceeds - \$14,000.00

A draft resolution for budget amendment / appropriation is attached for Board consideration.

Appropriation Increase and Transfer Entry for FY2019-20 is:

Revenues:

Increase:

0100-40-507-8206-341111 – Insurance Recoveries - \$14,000.00

Expenditures:

Increase:

0100-03-100-0601-48105 – Police Vehicle Replacement – \$14,000.00

Government Path

- | | | |
|--|---|--|
| Does this require IDA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require BZA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| Does this require a public hearing? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

If so, before what date?

Yes No

Fiscal Impact Statement

Increases in appropriation of insurance recoveries \$14,000.00

Total Increase in FY2019-20 Appropriation = \$14,000.00

County Impact

Will allow for funds toward the purchase of a new police vehicle to replace vehicle deemed a total loss. The police department has sufficient funds within its operating budget to facilitate a budget transfer for the portion of new vehicle cost (\$30,287.80) that insurance proceeds will not cover.

Notes

FOR SECURITY PURPOSES, THE FACE OF THIS DOCUMENT CONTAINS A TWO-TONED COLORED BACKGROUND AND MICROPRINTING IN THE BORDER

PINNACLE FINANCIAL PARTNERS

VACORP CLAIMS
 1819 Electric Rd. Suite C
 Roanoke, VA 24018
 540-345-8500

68-183/514

412 VOID AFTER 180 DAYS

**PAY
 TO
 THE
 ORDER
 OF**

Fourteen Thousand and 00/100 Dollars*****

PRINCE GEORGE COUNTY

DATE	CHECK NO.
5/7/2020	408137
AMOUNT	
\$	**14,000.00**

Steve L. Rawlings

AUTHORIZED ACCOUNT SIGNER
 TWO SIGNATURES REQUIRED OVER \$30,000

SECURITY FEATURES INCLUDED. DETAILS ON BACK

⑆408137⑆ ⑆053112039⑆800104634910⑆

REMITTANCE STATEMENT - PLEASE DETACH BEFORE DEPOSITING

Description	From Date	To Date	Invoice #	Invoice Amt	Amount
Auto Collision			Total Loss	\$14,500.00	\$14,500.00
Auto Collision			Deductible	(\$500.00)	(\$500.00)

Claim Number: 1232020264990 Claimant: Prince George County Payee: PRINCE GEORGE COUNTY
 Check Number: 408137 Total Check Amt: \$14,000.00 Event Date: 4/8/2020 Department: 123 Prince George County Date of Check: 5/7/2020
 Memo: 2016 Ford Explorer VIN#5557



May 6, 2020

VACORP

Prince George County
6602 Courts Drive
Prince George VA 23875

Attention: Dawn Parent

Virginia Association of Counties Group Self-Insurance Risk Pool
Member: Prince George County
Claim Number: 1232020264990
Date of Loss: 04-08-20

Dear Ms. Parent:

Enclosed please find a VACORP property damage check in the amount of \$14,000.00 to cover the cost of the 2016 Ford Explorer VIN#5557 that was declared a total loss. This amount was determined by the appraisal that was performed that gave the value of \$14,500.00 after the \$500.00 collision deductible was applied.

You are welcome to call our office if you should have any questions regarding this payment.

Sincerely,

Melissa Maddox

Melissa Maddox, AIC, AIS
Claims Specialist

Enc. - check