Issue Analysis Form

Date:

May 26, 2020

Appropriation – Insurance

Item:

Recovery

Lead Department(s):

County Finance

Contact Person(s):

Betsy Drewry

Description and Current Status

We received insurance proceeds from VACORP for damages related to a police vehicle involved in a pursuit on April 8, 2020. A 2016 Ford Explorer Police Interceptor sustained damage when a suspect's vehicle struck it head on while attempting to elude police. A copy of insurance check is provided for board member review (**Attachment 1**). The vehicle was deemed a total loss and insurance proceeds will be used to purchase a new vehicle.

Total insurance proceeds received are \$14,000.00; estimate value, less \$500 deductible.

Board Action Requested:

Approve appropriation of Insurance Proceeds - \$14,000.00

A draft resolution for budget amendment / appropriation is attached for Board consideration.

Appropriation Increase and Transfer Entry for FY2019-20 is:

Revenues:

Increase:

0100-40-507-8206-341111 - Insurance Recoveries - \$14,000.00

Expenditures:

Increase:

0100-03-100-0601-48105 - Police Vehicle Replacement - \$14,000.00

| Government Path | | |
|--|-------|------|
| Does this require IDA action? | ☐ Yes | ⊠ No |
| Does this require BZA action? | ☐ Yes | ⊠ No |
| Does This require Planning Commission Action? | ☐ Yes | ⊠ No |
| Does this require Board of Supervisors action? | ⊠ Yes | □ No |
| Does this require a public hearing? | □ Yes | ⊠ No |



| If so, before what date? | □ Yes □ No | | | |
|---|----------------|--|--|--|
| Fiscal Impact Statement | | | | |
| Increases in appropriation of insurance recoveries | \$ \$14,000.00 | | | |
| Total Increase in FY2019-20 Appropriation = \$14,000.00 | | | | |
| County Impact | | | | |
| Will allow for funds toward the purchase of a new police vehicle to replace vehicle deemed a total loss. The police department has sufficient funds within its operating budget to facilitate a budget transfer for the portion of new vehicle cost (\$30,287.80) that insurance proceeds will not cover. | | | | |
| Notes | | | | |
| | | | | |

Board of Supervisors County of Prince George, Virginia

Resolution

| | of the Board of Supervisors of the Cou | |
|---|--|--|
| held in the Boardroom, Third | l Floor, County Administration Buildin | ng, 6602 Courts Drive, |
| Prince George, Virginia this | 26 th day of May, 2020: | |
| Present: | | Vote: |
| Donald R. Hunter, Chairman | | |
| Alan R. Carmichael, Vice-Ch | | |
| Floyd M. Brown, Jr | | |
| Marlene J. Waymack | | |
| T. J. Webb | | |
| C-3 | | |
| | | |
| On motion of | s seconded by | , which carried |
| unanimously, the following I | | |
| | =-77375(5W7A4*) | |
| RESOLUTION; RECOVERIES – PO | APPROPRIATION (\$14,000 LICE VEHICLE REPLACEMENT) | INSURANCE |
| BE IT RESOLVED George this 26 th day of May, within the 2019-2020 Budge be expended for purposes at County of Prince George: | That the Board of Supervisors of 2020, does hereby authorize the follower, such line items increased as follow uthorized and approved by the Board | the County of Prince wing increase of funds s, which monies shall of Supervisors of the |
| FUND/ORGANIZATION | | <u>AMOUNT</u> |
| Expenditure: | | |
| 0100-03-100-0601-48105 | General Fund: Police | |
| | Vehicles – Replacement | \$14,000.00 |
| | | |
| Revenue: | G 17 17 P 1 | #14.000.00 |
| 0100-40-507-8206-341111 | General Fund; Insurance Proceeds | \$14,000.00 |
| A Copy Teste: | | |
| 11 Copy Tosto. | | |
| | | |
| Percy C. Ashcraft | | |
| County Administrator | | |

VACORP CLAIMS 1819 Electric Rd. Suite C Roanoke, VA 24018 540-345-8500

Fourteen Thousand and 00/100 Dollars*

PRINCE GEORGE COUNTY

IND MICHOPRINTING IN THE BORDER
PININACLE FINANCIAL PARTNERS

68-183/514

VOID AFTER 180 DAYS 412

| DATE | CHECK NO. | | |
|------------|-----------|--|--|
| 5/7/2020 | 408137 | | |
| AMO | UNT | | |
| \$ **14,00 | 0.00** | | |

Stew 2. Rawlings

AUTHORIZED ACCOUNT SIGNER TWO SIGNATURES REQUIRED OVER\$30,000

SECURITY FEATURES INCLUDED. DETAILS ON BACK

##408137## ##053112039##B00104634910##

REMITTANCE STATEMENT-PLEASE DETACH BEFORE DEPOSITING

| Description | From Date | To Date | Invoice # | Invoice Amt | Amount |
|-------------------------------|-----------|---------|--------------------------|---------------------------|---------------------------|
| Auto Collision Auto Collision | | | Total Loss Deductible | \$14,500.00 (\$500.00) | \$14,500.00 (\$500.00) |

Claim Number: 1232020264990 Claimant: Prince George County Payee: PRINCE GEORGE COUNTY

Check Number: 408137 Total Check Amt: \$14,000.00 Event Date: 4/8/2020 Department: 123 Prince George County Date of Check: 5/7/2020

Memo: 2016 Ford Explorer VIN#5557



May 6, 2020

Prince George County 6602 Courts Drive Prince George VA 23875

Attention: Dawn Parent

Virginia Association of Counties Group Self-Insurance Risk Pool

Member:

Prince George County

Claim Number:

1232020264990

Date of Loss:

04-08-20

Dear Ms. Parent:

Enclosed please find a VACORP property damage check in the amount of \$14,000.00 to cover the cost of the 2016 Ford Explorer VIN#5557 that was declared a total loss. This amount was determined by the appraisal that was performed that gave the value of \$14,500.00 after the \$500.00 collision deductible was applied.

You are welcome to call our office if you should have any questions regarding this payment.

Sincerely,

Melissa Maddox, AIC, AIS

Melissa Maddox

Claims Specialist

Enc. - check