

PRINCE GEORGE COUNTY CAPITAL FUNDS / DEBT ISSUANCE PROCEEDS HELD WITH STATE NON-ARBITRAGE PROGRAM (SNAP)  
PRINCIPAL AND INTEREST

Bond Series	SNAP Acct #	Description	Princ/Int	Original Deposit	Munis Acct #	BALANCE AFTER LAST DRAW	08-31-2019 Balance
2019	00133-038	Tax Exempt GO Issue	Principal	9,337,309.00	0000-0174	8,899,595.54	9,337,309.00
2019	00133-039	Tax Exempt GO Issue	Interest		0000-0175		93,539.23
2018	00133-036	Tax Exempt GO Issue	Principal	9,167,180.74	0000-0172	7,998,043.17	
2018	00133-037	Tax Exempt GO Issue	Interest		0000-0173		282,158.67
2017 B	00133-035	Taxable GO Issue	Interest		0000-0168		2,347.82
2017 A	00133-032	Tax Exempt GO Issue	Principal	8,907,577.92	0000-0165	6,517,454.12	
2017 A	00133-033	Tax Exempt GO Issue	Interest		0000-0166		358,614.06
2015 B	00133-030	GO Bonds	Principal	6,920,524.43	0000-0162		
2015 B	00133-031	GO Bonds	Interest		0000-0163		56,336.69
2014 A&B	00133-027	GO Bonds	Interest		0000-0156		25,074.70
2014CDE	0133-028	GO Bonds	Principal	4,911,400.00	0000-0160	939,560.20	
2014CDE	0133-029	GO Bonds	Interest		0000-0161		146,467.61

Interest on Hand - 08/31/2019

870,999.55

When bond proceeds are received, the County deposits those bond proceeds in a State Non-Arbitrage Program (SNAP) account. Interest is earned on these proceeds and accounted for in a separate SNAP account.

Per bond counsel, interest earnings may be appropriated to spend on projects that are the same or similar to those outlined in bond issuance resolution.

**INTEREST REVIEW - POTENTIAL USES**  
Series 2018 *Multiple tax exempt uses*

Can be used for these or similar projects:

1	Police Vehicles
2	Garage Fuel Canopy & Tank Replacement
3	Voting Equipment
4	Garage Fuel Canopy & Tank Replacement INCREASE
5	Southpointe Utility Engineering Study
3173	CDCC Software Replacement
3140	Courthouse Basement Buildout Additional Funds
3163	Part II Public Safety Radio Project
3174	CWC Building Use Code Compliance Changes

282,158.67 8/31/19 Interest

Added  
Appropriation  
Needed

(71,231.98) Courthouse Lower Level Coverage (Not final)  
210,926.69 Available, net of any additional coverages

13. The proceeds of the Series 2018 Bond are being used by the County to pay all or a portion of the costs of (i) the purchase of police vehicles and other law enforcement related assets; (ii) public safety radio system expenditures; (iii) improvements to public County owned buildings, including the Central Wellness Center facility and the Courthouse basement area; (iv) water and sewer system expenditures that include the Crosspointe area system; (v) the replacement and upgrade of the County fuel canopy and dispenser; (vi) the purchase of voting machines and other assets associated with the electoral process; and (vii) the replacement of software for use by the CDCC and other enhancements of the County's information technology assets, together with certain expenses related to the issuance of the Series 2018 Bond.

**Potential Uses and Notes:**

**Unknown - Final Public Safety Radio Price [Project will be ongoing for some time]**

- Final Courthouse Basement Project Coverage (TBD - work remains ongoing)
- ECC Workstation Replacement (as part of Radio Project)
- CWC Work
- IT Assets

Series 2017B Taxable - Grant to IDA

**Not much flexibility in use - broadband grant**

2,347.82 8/31/19 Interest

**Potential Uses and Notes:**

**Provide to Prince George IDA for PG Enterprises / Ruralband grant**

**WHEREAS**, Davenport & Company LLC, the County's financial advisor (the "Financial Advisor"), as directed by County staff, prepared a Request for Proposals (the "RFP") to obtain financing offers from banks for the funding of various capital improvements to be undertaken by the County, including, but not limited to (i) the purchase of police vehicles; (ii) a new public safety radio system; (iii) construction of a new Route 10 fire station; (iv) the enhancement of broadband access to County schools, businesses and residents; (v) athletic court

Series 2017A Multiple tax exempt uses

358,614.06 8/31/19 Interest

Added  
 Appropriation  
 Needed

(41,076.37) Route 10 Fire Station Overage

317,537.69

Can be used for these or similar projects:

3145	1	Public Safety Radio Consultant
	2	Police Vehicles
	3	Parks & Recreation CIP (Paving)
	4	Parks & Recreation - Scott Park Field Improvements
	5	Central Wellness Center Asbestos Removal
	6	Central Wellness Center Pipe Repair
3163	7	Public Safety Radio Project (Phase III Consulting too)
3153	8	Route 10 Fire Station - A/E & Construction
	9	RCJA Roof Refurbish
	10	Harrison Elementary Windows
	11	Parks & Recreation - Scott Park Irrigation
	12	Parks & Recreation - Scott Park Electrical
	13	Parks & Recreation - Scott Park Fencing
	14	Parks & Recreation - Canoe Launch
	15	Parks & Recreation Moore Middle Athletic Complex

WHEREAS, Davenport & Company LLC, the County's financial advisor (the "Financial Advisor"), as directed by County staff, prepared a Request for Proposals (the "RFP") to obtain financing offers from banks for the funding of various capital improvements to be undertaken by the County, including, but not limited to (i) the purchase of police vehicles; (ii) a new public safety radio system; (iii) construction of a new Route 10 fire station; (iv) the enhancement of broadband access to County schools, businesses and residents; (v) athletic court surface paving projects; (vi) various Scott Park Field and related facility improvements; (vii) the addition of a canoe ramp at the Appomattox River Park and Recreation facility; (viii) baseball field improvements at the J.E. Moore Middle School complex; (ix) roof refurbishment for the criminal justice building; (x) asbestos removal and pipe replacement at the Central Wellness Center facility; and (xi) elementary school window replacement improvements (the "Projects");

**Potential Uses and Notes:**

**Unknown - Final Public Safety Radio Price [Project will be ongoing for some time]**

**Route 10 Fire Station Project Overage**

Burn Building - Non Grant Covered

CWC Work

Temple Park Tennis Court Resurface Pickle Ball Court

Scott Park Walking Trail (if grants not all approved)

Scott Field Lights

Series 2015

**Multiple tax exempt uses**

Can be used for these or similar projects:

1	Refunding Series 2006C (Exit 45) - <b>REFINANCE</b>
2	Police Vehicles
3	School Buses
4	County Courthouse Renovations
5	School Roof Projects
6	Fire Station Property Acquisition
7	Sewer Rehab Projects [Debt Paid by Utility Fund]

**56,336.69** 8/31/19 Interest

WHEREAS, Davenport & Company LLC, the County's financial advisor (the "Financial Advisor"), as directed by County staff, has prepared a Request for Proposals (the "RFP") to obtain financing proposals for the financing of various capital improvements for the County, including, but not limited to (i) vehicles for police use, (ii) school buses, (iii) roof renovations to various school facilities, (iv) renovations and improvements to the County courthouse, (v) acquisition of land for fire and rescue purposes and (vi) various renovations, repairs and improvements to the existing County wastewater system (the "Projects");

**Potential Uses and Notes:**

Courthouse Window work / painting / furnishings (some being paid for from Gen Svcs Budget)  
Police Vehicles

2014 A&B

1	Disputanta Fire Company
2	Carson Fire Company
3	PGHS Tennis Courts
4	Temple Field Lights

**25,074.70** 8/31/19 Interest

WHEREAS, the Board of Supervisors (the "Board") of the County has determined that it is advisable and expedient to contract a debt and issue the County's general obligation notes, bonds or other evidences of indebtedness in the aggregate principal amount of THREE MILLION TWO HUNDRED THOUSAND DOLLARS (\$3,200,000), payable from ad valorem taxes to be levied without limitation as to rate or amount on all property in the County subject to taxation and a pledge of the full faith and credit of the County, the proceeds of which shall be used to pay all or a portion of the costs of (i) constructing a new fire station in the Carson area, (ii) renovating tennis courts at the Prince George High School, (iii) improving the Disputanta fire station and (iv) replacing field lights at Temple Park and to pay expenses related to the issuance of the notes, bonds or other evidences of indebtedness; and the Board wishes to provide for the form and details thereof;

**Potential Uses and Notes:**

Temple Park Tennis Court Resurface Pickle Ball Court (partial)  
Scott Park Field Lights (partial)

2014 C,D&E

**Multiple tax exempt uses**

Can be used for these or similar projects:

1	HVAC Upgrade - Courthouse
2	Stormwater Projects
3	Fire Apparatus

**146,467.61** 8/31/19 Interest  
(2,400.00) Arbitrage Calculation Fee  
(18,920.28) Arbitrage Rebate - Paid to IRS 9/13/19  
**125,147.33 Available for Use**

**Potential Uses and Notes:**

Fire Apparatus  
Stormwater Projects

to obtain financing proposals for the financing of various capital improvements for the County, including, but not limited to, (i) installation of HVAC upgrades on County Courthouse and office facilities (the "HVAC Project"), (ii) design, equipping and installation of various stormwater projects in the County (the "Stormwater Project"), and (iii) purchase of fire apparatus consisting of tankers/pumpers and ambulance vehicles (the "Emergency Vehicles," together with the HVAC Project and the Stormwater Project, the "Projects");