

Issue Analysis Form



Date: April 9, 2019
Item: Public Hearing & Action on –
2019-20 Tax Rates
Lead Department(s): County Finance
Contact Person(s): Betsy Drewry

Description and Current Status

The County Administrator proposed the Fiscal Year 2019-2020 budget at the February 26, 2019 board meeting and recommended no increase in the Real Property Tax Rate or any other established tax rates.

If any tax rate increases are desired, Code of Virginia § 58.1-3007 states that the public hearing must be published in a paper of general circulation at least seven days before the hearing. The Prince George County Board of Supervisors approves the tax rates annually by resolution. The board approved on March 18, 2019 to advertise rates as follows:

Real Property: \$0.86 per \$100.00 of assessed value [no change]

Personal Property: \$4.25 per \$100.00 of assessed value [no change]

Machinery & Tools: \$1.50 per \$100.00 of assessed value [no change]

Mobile Home / Tangible Personal Property: \$0.86 per \$100.00 of assessed value [no change]

Real property taxes are due December 5, 2019 and June 5, 2020 and Personal property taxes are due June 5, 2019.

The advertisement was in *The Progress Index* on March 25, 2019 and again on April 1, 2019 (see attached).

Added note:

The Personal Property tax rates are required to be adopted by April 15th in order for the Commissioner of Revenue and the Treasurer's Office to print the tax bills and have them mailed by April 25th for the June 5th collection date. The tax rate proposed for Personal Property is \$4.25, the same as FY19.

Requested Board Action:

Adoption of tax rates following public hearing; resolution attached.

Does this require IDA action? Yes No

Does this require BZA action? Yes No

Does This require Planning Commission Action? Yes No

Does this require Board of Supervisors action? Yes No

Does this require a public hearing? Yes No

If so, before what date? [at least 7 days prior to public hearing] Yes No

Fiscal Impact Statement

The County Administrator's Proposed budget recommends no increase in the Real Property tax rate or any other established tax rates.

The overall General Fund budget, considering all revenue changes, is expected to increase by \$2,270,115, or 4.1%.

County Impact

On April 9 the County will hold a public hearing on the tax rates and advertised such public hearing at least seven(7) days prior to the public hearing to comply with Code of Virginia § 58.1-3007.

Notes

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 9th day of April, 2019:

Present:

Donald R. Hunter, Chairman
Floyd M. Brown, Jr., Vice-Chairman
Alan R. Carmichael, Jr.
Marlene J. Waymack
T. J. Webb

Vote:

P-3

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; ESTABLISHMENT OF 2019 TAX
LEVIES FOR REAL PROPERTY, TANGIBLE
PERSONAL PROPERTY, MOBILE HOMES, AND
MACHINERY AND TOOLS

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 9th day of April, 2019 hereby establishes the following levies for the Real Property Tax for Fiscal Year 2020 beginning July 1, 2019 and ending June 30, 2020 pursuant to Section 58.1-3001 of the Code of Virginia (1950, as amended).

<u>Class of Property</u>	<u>Rate per \$100 of Assessed Valuation</u>
1. Real Property	\$0.86

BE IT FURTHER RESOLVED, That the Board of Supervisors of the County of Prince George this 9th April, 2019 hereby establishes the following levies for the Tax Year 2019 beginning January 1, 2019 and ending December 31, 2019 pursuant to Section 58.1-3001 of the Code of Virginia (1950, as amended).

1. All tangible personal property not identified below (Section 58.1-3500)	\$4.25
2. Mobile homes, an industrial building unit constructed on a chassis for towing to the point of use and designed to be used, without a permanent foundation; for a continuous year-round occupancy as a dwelling; of two or more such units separately towable, but designed to be joined together at the point of use to form a single dwelling, and which is designed for removal to, and installation of erection on other sites (Section 58.1-3503.6)	\$0.86

3. Machinery and tools used in a manufacturing, mining, processing or reprocessing, radio or television broadcasting, or dairy business (Section 58.1-3507) \$1.50
4. Farm machinery and implements, farm tools, farm livestock including all horses, poultry, grains and feed used for the nurture of farm livestock and poultry (Section 58.1-3505) -0-

A Copy Teste:

Percy C. Ashcraft
County Administrator

PRINCE GEORGE COUNTY, VIRGINIA



**NOTICE OF PUBLIC HEARING TO CONSIDER
REAL PROPERTY TAX RATE, PERSONAL PROPERTY TAX RATE,
MACHINERY AND TOOLS TAX RATE
AND MOBILE HOME TAX RATE FOR FISCAL YEAR 2019/20**

Notice is hereby given to all interested persons that the Prince George County Board of Supervisors will hold a public hearing on Tuesday, April 9, 2019, beginning at 7:30 p.m. in the Board of Supervisors Meeting Room, Third Floor of the County Administration Building, 6602 Courts Drive, Prince George, Virginia, (located at the intersection of Laurel Springs Road and Courts Drive in the County Government Complex) pursuant to § 58.1-3007, Code of Virginia, 1950, as amended, to consider adoption of the following tax rates for 2019/20 fiscal year.

- Real Property: \$0.86 per \$100.00 of assessed value
- Personal Property: \$4.25 per \$100.00 of assessed value
- Machinery & Tools: \$1.50 per \$100.00 of assessed value
- Mobile Home / Tangible Personal Property: \$0.86 per \$100.00 of assessed value

Real property taxes are due December 5, 2019 and June 5, 2020 and Personal property taxes are due June 5, 2019.

Copies of the resolutions and related documents are available for review in the Office of the County Administrator/Clerk to the Board of Supervisors, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, Monday through Friday from 8:30 a.m. until 5:00 p.m.; Tel. 722-8600. All interested persons shall be given an opportunity to be heard.

Percy C. Ashcraft
County Administrator

PB-00421392

PROOF O.K. BY: _____ **O.K. WITH CORRECTIONS BY:** _____

PLEASE READ CAREFULLY • SUBMIT CORRECTIONS ONLINE

PB-00421392 (100%)

ADVERTISER: PRINCE GEORGE COUNTY
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Public Hearing

April 9, 2019

Proposed FY2020 Tax Rates

Public Hearing Advertised

- o A public hearing for proposed FY2020 tax rates advertised twice – Board authorized advertisement on March 18

- o **Progress Index**

- o March 25, 2019

- o April 1, 2019

Proposed Budget – Tax Rate

- o The County Administrator’s proposed budget (presented February 26, 2019) included no increase in the Real Property Rate or any other established tax rates
- o Overall General Fund Budget increase \$2,270,115; 4.1%
- o Significant Increases for:
 - o Riverside Jail \$676,886 (50%)
 - o CSA Spending \$690,000 (54.8%)

Advertised Tax Rates

- o Real Property: \$0.86 per \$100.00 of assessed value [no change]
- o Personal Property: \$4.25 per \$100.00 of assessed value [no change]
- o Machinery & Tools: \$1.50 per \$100.00 of assessed value [no change]
- o Mobile Home / Tangible Personal Property: \$0.86 per \$100.00 of assessed value [no change]

*Action Requested April 9,
2019 – Approval of FY2020
Tax Rates by Resolution*

Questions?