

Issue Analysis Form



Date: February 12, 2019
 Authorization to Advertise
 Budget Amendment /
 Appropriation of Debt
 Proceeds to the Capital
 Projects Fund (Related to
 2019 General Obligation
 Bond Issuance)

Item:

Lead Department(s): County Finance

Contact Person(s): Betsy Drewry

Description and Current Status

Multiple capital projects with planned debt issuance were recommended as part of the adopted FY2019 budget. Additionally, the Board of Supervisors has provided guidance on updating the projects planned for FY2019, specifically, removal of Self-Contained Breathing Apparatus and addition of Jefferson Park Fire Station Relocation. The Police Boat (Local Grant Matching) was removed, as we did not receive the grant.

A listing of projects for consideration for inclusion in the Spring 2019 debt issuance are shown below:

#	Project Description	Original CIP	Updated CIP	Date Approved
1	Utility Design [Food Lion \$260,000 & Rt 156 \$240,000]	\$ 500,000	\$ 500,000	7/10/2018
2	Police Vehicles	\$ 400,000	\$ 400,000	8/14/2018
3	Assessor's Software (Vision)	\$ 495,125	\$ 247,629	8/14/2018
4	Door Entrance Upgrades (Handicap Access & Swipe Entry)	\$ 125,000	\$ 63,898	1/22/2019
5	Fire & Crew Building Entrance Security	\$ 75,000	\$ 75,000	
6	Scott Park Multi-Purpose Building (Restroom & Concession Stand)	\$ 450,000	\$ 450,000	
7	Route 156 Water Main Extension	\$ 2,400,000	\$ 2,400,000	
8	Food Lion Water System Upgrades	\$ 1,840,000	\$ 1,840,000	
9	Police Boat (Local Match for Grant)	\$ 65,000	\$ -	REMOVED
10	Self Contained Breathing Apparatus - Fire/EMS	\$ 1,482,000	\$ -	REMOVED
11	Jefferson Park Relocation / Construction	\$ -	\$ 3,200,000	
12	Closing Costs & Contingency	\$ -	\$ 273,473	
	TOTAL	\$ 7,832,125	\$ 9,450,000	TOTALS
	Already appropriated		\$ 1,211,527	
	Added Appropriation Required		\$ 8,238,473	

The five projects shaded in blue and estimated closing costs have not yet been appropriated to the FY2018-2019 budget. Those projects and costs total \$8,238,473.

A public hearing is required for this budget amendment because this appropriation totals an estimated \$8,238,473 which exceeds 1% of the adopted FY2019 budget (Adopted FY2019 budget = \$116,080,356; 1% = \$1,160,804).

Approved Projects to Date: \$1,211,527
Other Projects & Closing Costs*: 8,238,473 [Need Appropriation / Budget Amendment]
Total Anticipated GO Bond Issue \$9,450,000

*Closing Costs may be less than estimate provided; requesting authority to advertise "up to" \$9,450,000 in General Obligation Bonds; may be less.

The Code of Virginia §15.2-2507 requires a public hearing for budget amendments exceeding 1% of the adopted fiscal plan.

Attached is a **draft** of the advertisement that will be placed for the public hearing. This draft is provided for your review as to format. Content can be revised at the recommendation of the board.

- | | | |
|--|---|--|
| Does this require IDA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require BZA action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| Does this require a public hearing? | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |
| If so, before what date? [at least 7 days prior to public hearing] | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Fiscal Impact Statement

Approval of these projects and related budget amendment will not create the need to increase the County's tax rates. Related debt service expenditures will be included in the proposed FY2020 budget.

County Impact

Notes

COUNTY OF PRINCE GEORGE
NOTICE OF PUBLIC HEARING
PROPOSED AMENDMENT TO FY19 BUDGET

Notice is hereby given pursuant to § 15.2-2507, Code of Virginia (1950, as amended), that the Prince George County Board of Supervisors will conduct a public hearing for the purpose of receiving comments on a proposed amendment to the FY2018-19 Prince George County Annual Fiscal Plan (the "Budget") during its regular meeting of Tuesday, **March 12, 2019**, beginning at 7:30 p.m., in the Boardroom of the County Administration Building, Third Floor, 6602 Courts Drive, Prince George, Virginia. All interested citizens are invited to attend and participate in the public hearing.

The current FY2018-19 budget is \$116,080,356. The proposed budget amendment would add up to \$8,238,473 to the FY2018-19 budget to fund completion of the following capital improvement projects and related closing costs:

- (i) Construction of a new fire station to replace Jefferson Park Fire Station;
- (ii) Upgrades to the Food Lion Water System
- (iii) Extension of Route 156 Water Main
- (iv) Upgrades to entrance security systems of volunteer fire stations and emergency crew building;
- (v) Construction of a multi-purpose building at Scott Park;

A copy of materials related to the proposed budget amendment can be examined in the County Administration Department of the County Administration Building. The building is open from Monday - Friday, 8:30 AM - 5:00 PM. Any person requiring assistance to participate in the public hearing is asked to contact Teresa Knott at 722-8600 prior to the public hearing so that appropriate arrangements can be made.

By Authority of
Percy C. Ashcraft, County Administrator
COUNTY OF PRINCE GEORGE

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 12th day of February, 2019:

Present:

Vote:

Donald R. Hunter, Chairman
Floyd M. Brown, Jr., Vice-Chairman
Alan R. Carmichael
Marlene J. Waymack
T. J. Webb

A-11

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; AUTHORITY TO ADVERTISE A PUBLIC HEARING FOR THE APPROPRIATION OF UP TO \$8,238,473 IN DEBT PROCEEDS TO THE CAPITAL PROJECTS FUND (BUDGET AMENDMENT).

NOW, THEREFORE, BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 12th day of February, 2019, does hereby authorize the advertisement of a public hearing for the appropriation of up to \$8,238,473 in debt proceeds to the Capital Projects Fund.

A Copy Teste:

Percy C. Ashcraft
County Administrator