

Issue Analysis Form



Date: June 12, 2018
School Budget Transfer
Request – FY17 Carryover
School Operating to School
Textbook Fund - \$229,532

Item:

Lead Department(s): County & School Finance

Contact Person(s): Betsy Drewry

Description and Current Status

At its May 8, 2018 meeting, the Prince George County Board of Supervisors approved appropriation to schools of unexpended FY2017 School Carryover Funds in the amount of \$1,600,508. Of this total, \$559,532 was appropriated to the School Operating Fund (Fund 0500) in FY2017-18.

At a special meeting, the School Board voted to approve a request that **\$229,532** be transferred *from the School Operating Fund to the School Textbook Fund in FY2017-18*.

The Board of Supervisors must approve a budget transfer moving this budgeted amount to the School Textbook Fund. The school request memo is attached (**see Attachment A**).

Action Requested:

Approve a FY2017-2018 Budget Transfer from School Operating Fund to School Textbook Fund of \$229,532. Draft resolution for board consideration is attached. The entry is below:

Revenues:

School Operating Fund - Decrease
0500- 90-000-0000-399100 - Transfer from County General Fund (\$229,532)
School Textbook Fund - Increase
0520-90-000-0000-399100 - Transfer from County General Fund \$229,532

Expenditures:

General Fund
0100-09-401-0917-49150 – Transfer to School Operating Fund (\$229,532) - Decrease
0100-09-401-0917-49152 – Transfer to School Textbook Fund \$229,532 - Increase

School Operating Fund

0500-06-209-6011-69000-49199 – School Contingency (\$229,532) - Decrease

School Textbook Fund

0520-06-201-6004-61100-100-385-46012 – School Textbooks \$229,532 - Increase

Government Path

Does this require IDA action? ☐ Yes ☒ No

Does this require BZA action? ☐ Yes ☒ No

Does This require Planning Commission Action? ☐ Yes ☒ No

Does this require Board of Supervisors action? ☒ Yes ☐ No

Does this require a public hearing? ☐ Yes ☒ No

If so, before what date? 7 days prior to public hearing N/A ☐ Yes ☐ No

Fiscal Impact Statement

No **additional** fiscal impact to the County – fund balance was committed on May 8. This transfer will allow schools to carry unexpended funds into FY2019 and not to have to expend by June 30. During budget work sessions, school division personnel expressed interest in accumulating funds within the textbook fund to purchase digital devices.

County Impact

Notes



Prince George County Public Schools

A Commitment To Quality Education

June 13, 2018

TO: Betsy Drewry, County Finance Director
FROM: Renee Williams, Division Superintendent *RW*
RE: FY2017 Carry-forward Funds

At a special school board meeting on May 23, 2018, the Prince George County Public Schools School Board approved the following items in relation to the \$559,532 FY2017 carry-forward funds approved by the County Board of Supervisors on May 8, 2018.

- 1) Move \$300,000 to a CIP fund for Security related purchases. This request was communicated to the County Board for a vote at their June 12, 2018 regular meeting and was approved.
- 2) Move \$229,532 to the school's Textbook Fund for Technology and Textbook related purchases. This would change the amount of the local transfer for the general fund to be applied to the local transfer for the Textbook fund.
- 3) Leave \$30,000 in the contingency fund for transfer to the capital outlay fund for Improvements to Sites as it relates to the previous request for FY2017 carry-forward funds previously submitted to the County board.

If you have any questions, please do not hesitate to contact me or Becky Hicks, School Finance Director at (804) 733-2700.

Thank you.

RW/rth

OFFICE OF THE SUPERINTENDENT

Post Office Box 400 • Prince George, Virginia 23875 • (804) 733-2700 • Fax (804) 861-5271

Board of Supervisors
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 10th day of July, 2018:

Present:

Vote:

Alan R. Carmichael, Chairman
Donald R. Hunter, Vice-Chairman
Floyd M. Brown, Jr.
Marlene J. Waymack
T. J. Webb

A-6

On motion of _____, seconded by _____, which carried unanimously, the following Resolution was adopted:

RESOLUTION; FY2017-2018 BUDGET TRANSFER (\$229,532.00
FY2017 SCHOOL CARRYOVER- TRANSFER FROM SCHOOL
OPERATING TO SCHOOL TEXTBOOK FUND)

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 10th day of July, 2018, does hereby authorize the following transfer of funds within the 2017-2018 Budget, such line items increased and decreased as follows:

FUND/ORGANIZATION

AMOUNT

Multiple Funds (0100; 0500; 0520)

Expenditures:

General Fund (Decrease) & Increase

0100-09-401-0917-49150	Transfer to school Operating Fund	(\$229,532)
0100-09-401-0917-49152	Transfer to School Textbook Fund	\$229,532

School Operating Fund Decrease:

0500-06-209-6011-69000-49199	School Contingency	(\$229,532)
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School Textbook Fund Increase

0520-06-201-6004-61100-100-385-46012	School Textbook Fund– Textbooks	\$229,532
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Revenues: (Decrease) & Increase

0520-90-000-0000-399100	School Textbook Fund– Transf from Gen Fund	\$229,532
0500-90-000-0000-399100	School Operating – Transfer from Gen Fund	(\$229,532)

Continued -

A Copy Teste:

Percy C. Ashcraft
County Administrator