

# Issue Analysis Form



**Date:** April 10, 2018  
 Public Hearing and Action on  
 Budget Amendment /  
 Appropriation of Debt  
 Proceeds to the Capital  
 Projects Fund (Related to  
 2018 General Obligation  
 Bond Issuance)

**Item:**

**Lead Department(s):** County Finance

**Contact Person(s):** Betsy Drewry

## Description and Current Status

Multiple capital projects with planned debt issuance were recommended as part of the adopted FY2018 budget.

To date, \$1,215,775 in projects have been approved with appropriation and reimbursement resolutions completed. They are:

| Description                                    | Amount              | Appropriation Resolution | Reimbursement Resolution | Date Approved | Term in Years |
|--|---------------------|--------------------------|--------------------------|---------------|---------------|
| Police Vehicles                                | \$ 400,000          | R-17-085                 | R-17-085A                | 7/11/2017     | 5             |
| Garage Fuel Canopy & Tank Replacement          | \$ 158,141          | R-17-086                 | R-17-086A                | 7/11/2017     | 15            |
| Voting Equipment                               | \$ 112,995          | R-17-092                 | R-17-092A                | 8/8/2017      | 5             |
| Garage Fuel Canopy & Tank Replacement INCREASE | \$ 26,854           | R-17-124                 | R-17-124A                | 11/15/2017    | 15            |
| Southpointe Utility Engineering Study          | \$ 78,010           | R-17-134                 | R-17-135C                | 11/28/2017    | 15            |
| CDCC Software Replacement                      | \$ 219,863          | R-18-018                 | R-18-019                 | 1/23/2018     | 5             |
| Courthouse Basement Buildout Additional Funds  | \$ 219,912          | TBD                      | TBD                      | 2/27/2018     | 15            |
| <b>APPROVED &amp; APPROPRIATED TO DATE</b>     | <b>\$ 1,215,775</b> |                          |                          |               |               |

**Two additional FY2018 projects and bond issuance costs\*** are planned for inclusion in the FY2018 borrowing and only project estimates are available at this time. They are:

| Description   | Amount              |
|---|---------------------|
| Part II Public Safety Radio Project (Part II Borrowing) | \$ 7,442,773        |
| CWC Building Use Code Compliance Changes                | \$ 500,000          |
| Projected Cost of Issuance                              | \$ 178,452          |
| <b>TOTAL OTHER PROJECTS &amp; ISSUANCE COST</b>         | <b>\$ 8,121,225</b> |

The Other Project Costs and estimated closing costs have not been appropriated as a budget amendment to the adopted FY2018 budget. A public hearing is required for this budget amendment because this appropriation totals **\$8,121,225** which exceeds 1% of the adopted FY2019 budget (Adopted FY2018 budget = \$114,018,234; 1% = \$1,140,182).

Approved Projects to Date: \$1,215,775  
Other Projects & Closing Costs\*: 8,121,225 [Needed Apprpr & Budget Amendment]  
**Total Anticipated GO Bond Issue \$9,337,000**

[\*The total bond issuance with finalization of closing costs is \$9,337,000 which is \$163,000 less than the “up to” \$9,500,000 advertised].

The Code of Virginia §15.2-2507 requires a public hearing for budget amendments exceeding 1% of the adopted fiscal plan.

Attached is the public hearing advertisement that was printed in the March 28, 2018 edition of *The Progress Index*. Please note the ad showed a budget amendment “up to” \$8,284,225; the appropriation requested is \$163,000 less than the amount advertised.

**Needed Board Action Following Public Hearing:**

Approve appropriation of debt proceeds; resolution enclosed

- |  |   |  |
|--|---|--|
| Does this require IDA action?                                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require BZA action?                                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does This require Planning Commission Action?                      | <input type="checkbox"/> Yes            | <input checked="" type="checkbox"/> No |
| Does this require Board of Supervisors action?                     | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| Does this require a public hearing?                                | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No            |
| If so, before what date? [at least 7 days prior to public hearing] | <input type="checkbox"/> Yes            | <input type="checkbox"/> No            |

**Fiscal Impact Statement**

Approval of these projects and related budget amendment will **not** create the need to increase the County’s tax rates. Related debt service expenditures have been included in the proposed FY2019 budget.

**County Impact**

**Notes**

The Public Safety Radio projected is projected to cost \$14,005,790. \$6,563,017 was borrowed in Series 2017 borrowing, leaving an estimated \$7,442,773 for project completion. Proposals are due May 17, 2018.



# The Progress-Index Classified



## Announcements

**PRINCE GEORGE COUNTY, VIRGINIA  
NOTICE OF PUBLIC HEARING TO CONSIDER REAL PROPERTY TAX RATE, PERSONAL PROPERTY TAX RATE, MACHINERY AND TOOLS TAX RATE AND MOBILE HOME TAX RATE FOR FISCAL YEAR 2018/19**

Notice is hereby given to all interested persons that the Prince George County Board of Supervisors will hold a public hearing on Tuesday, April 10, 2018, beginning at 7:30 p.m. in the Board of Supervisors Meeting Room, Third Floor of the County Administration Building, 6602 Courts Drive, Prince George, Virginia, (located at the intersection of Laurel Springs Road and Courts Drive in the County Government Complex) pursuant to § 58.1-3007, Code of Virginia, 1950, as amended, to consider adoption of the following tax rates for 2018/19 fiscal year.

Real Property: \$0.91 per \$100.00 of assessed value  
 Personal Property: \$4.25 per \$100.00 of assessed value  
 Machinery & Tools: \$1.50 per \$100.00 of assessed value  
 Mobile Home / Tangible Personal Property: \$0.91 per \$100.00 of assessed value

Real property taxes are due December 5, 2018 and June 5, 2019 and Personal property taxes are due June 5, 2018. Copies of the resolutions and related documents are available for review in the Office of the County Administrator/Clerk to the Board of Supervisors, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia, Monday through Friday from 8:30 a.m. until 5:00 p.m.; Tel. 722-8600. All interested persons shall be given an opportunity to be heard.

Percy C. Ashcraft  
County Administrator

## Legal Notices

**COUNTY OF PRINCE GEORGE  
NOTICE OF PUBLIC HEARING  
PROPOSED AMENDMENT TO FY18 BUDGET**

Notice is hereby given pursuant to § 15.2-2507, Code of Virginia (1950, as amended), that the Prince George County Board of Supervisors will conduct a public hearing for the purpose of receiving comments on a proposed amendment to the FY2017-18 Prince George County Annual Fiscal Plan (the "Budget") during its regular meeting of Tuesday, April 10, 2018, beginning at 7:30 p.m., in the Boardroom of the County Administration Building, Third Floor, 6602 Courts Drive, Prince George, Virginia. All interested citizens are invited to attend and participate in the public hearing. The current FY2017-18 budget is \$114,018,234. The proposed budget amendment would add up to \$8,284,225 to the FY2017-18 budget to fund completion of the following capital improvement projects:

- (i) Public Safety Radio Replacement (Part II Borrowing);
- (ii) Renovations and improvements to the Central Wellness Center;

A copy of materials related to the proposed budget amendment can be examined in the County Administration Department of the County Administration Building. The building is open from Monday - Friday, 8:30 AM - 5:00 PM. Any person requiring assistance to participate in the public hearing is asked to contact Teresa Knott at 722-8600 prior to the public hearing so that appropriate arrangements can be made.

By Authority of  
Percy C. Ashcraft, County Administrator  
COUNTY OF PRINCE GEORGE



## Employment

**Lawn & Landscape Maintenance**  
 Help Needed. Show up at 109 Terminal St., Hopewell, VA. Boots, tan khaki pants. Ready to work. Top Pay Absolutely no phone calls.

## Houses Unfurnished

**Petersburg**  
 Newly Renovated, 2/3 Bedroom Houses from \$650-1675. 804-895-2898



## Stuff Under \$100

Variety of New and Like New Christmas Items. \$75.00 Cash, 526-7255

4 House of Lloyd Collectible Figurines. Still in boxes. \$45.00 Cash 526-7255

Six Like New Books about Popular Men \$35.00 Cash 526-7255

New Pampered Chef Carafe still in box \$25.00 Cash 526-7255

## Clothing, Shoes & Accessories

Two Like New Formal Only Worn One Time, size 9/10 390 Cash for Both, 804-526-7255

## This & That

**Cadillac CTS- Luxury Sports Sedan (4 Door) - \$14,800 (Chester, VA)**  
 Eye catching 2011 Cadillac CTS with a stunning red exterior and black leather interior. Powered by a stout 3.6 liter V6 engine, with a lot of power the impressive ride is a good deal for a great car. Mileage is 89,500. Loaded with rare double sunroof, plus keyless entry, XM radio, heated and cooled seats, and more. Includes rear view mirror back-up camera; safety features include front and side-mounted airbags, anti-theft alarm system, traction control, and more. Very clean inside and out. 2 owners, no accidents. Clean VIN report available. Call 804-501-0679 for more information.

Lawnmower, Troy Built Bronco, like new, used 1 year, asking \$800 or best offer: 804-318-0799

**No more checks to write or stamps to buy.**

**Don't Miss Sur  
Coupons with  
Value of \$7  
Year to Date S  
\$3,14**

**The Progress -  
Progress-Index.c**  
 \* Coupon amount can vary by

**TRUSTEE'S S**  
 12208 South Crater Rd  
 Petersburg, VA 2380

In execution of the Deed of Trust dated August 28, 2008, and rec 080003728, of the Prince George County land records the under will offer for sale at public auction on **April 19, 2018 at 1:00** the Property located at 12208 South Crater Road, Petersburg, property.

ALL that certain tract or parcel of land, with the Improvements thereto belonging, lying to the west of U.S. Route 301 in Rives District, Virginia, containing 3.8324 acres more or less and designated as plat entitled "Plat Showing Division of Parcel 'B' As Well As Other Corporation and Designated on This Plat as Parcels 'A', 'C', 'D' & 'E' Shown" Rives District, Prince George County, Virginia Surveyed by George Whitman, Surveying, Land Planning, dated April 9, 198 Office, Circuit Court, Prince George County, Virginia in Plat Book

TOGETHER WITH an easement for ingress and egress to and from easterly portion of the Parcel "B-2" which is shown on the aforesaid that certain plat, hereinafter called the easement plat, consisting of Certain Property Owned by Desco Corporation and Designated District, Prince George County, Virginia, for Desco Corporation" of Certain Property Owned by Desco Corporation and Designated District, Prince George County, Virginia, made by George Whitman, and dated June 11, 1987 a copy of which is attached to and made from Desco Corporation to Pumpkin's Restaurants, Inc. recorded this easement shall be for the exclusive benefit of Parcel "B-1" a designated on the easement plat as "Entrance #1" and "Entrance #2" additional entrances as may be established from time to time on Parcel "B-2" The width and location of this easement shall be as reasonable flow of two-way vehicular and pedestrian traffic to an

TOGETHER WITH all the rights and benefits acquired by the grantor and Pumpkin's Restaurants, Inc. recorded as Inst #00004 BEING the same property conveyed to RAJ, LLC a Virginia limited liability company from Osta Corporation dated October 11, 2000 and recorded in as Inst #00004069. Property Address: 12208 South Crater Road, Petersburg, Virginia



# Public Hearing

April 10, 2018

Proposed FY2018 Budget Amendment of  
\$8,121,225 (related to appropriation of Spring  
2018 Bond Proceeds / Capital Projects)

# Public Hearing Advertised

- o A public hearing for proposed FY2018 budget amendment of *up to* \$8,284,225 advertised
- o **Progress Index**
  - o March 28, 2018
- o Budget Amendment is related to Spring 2018 Debt Issuance for CIP Projects / Appropriation of Bond Proceeds and Capital Expenditures
- o A public hearing is required when a budget amendment is more than 1% of the adopted budget (FY2018 Adopted budget = \$114,018,234; 1% = \$1,140,182)
- o Bond Issuance Costs were fine tuned and **required budget amendment totals \$8,121,225** (\$163,000 less than advertised amount)



# Capital Improvement Plan

- o The Board approves the CIP as part of the adopted budget
- o Funds are *not appropriated* to the CIP fund when the budget is adopted
- o The board appropriates funds and approves reimbursement resolutions as projects are provided to them during the fiscal year

# Approved/Appropriated Projects\*

| Description                                    | Amount              | Appropriation Resolution | Reimbursement Resolution | Date Approved | Term in Years |
|--|---------------------|--------------------------|--------------------------|---------------|---------------|
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| Courthouse Basement Buildout Additional Funds  | \$ 219,912          | TBD                      | TBD                      | 2/27/2018     | 15            |
| <b>APPROVED &amp; APPROPRIATED TO DATE</b>     | <b>\$ 1,215,775</b> |                          |                          |               |               |

\*The Board has already appropriated these projects and approved reimbursement resolutions to use spring 2018 debt proceeds for completion/purchase



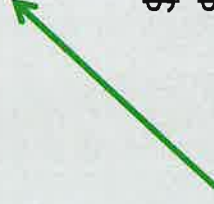
# Additional Projects Requiring Budget Amendment & Appropriation

| Description   | Amount              |
|---|---------------------|
| Part II Public Safety Radio Project (Part II Borrowing) | \$ 7,442,773        |
| CWC Building Use Code Compliance Changes                | \$ 500,000          |
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| <b>TOTAL OTHER PROJECTS &amp; ISSUANCE COST</b>         | <b>\$ 8,121,225</b> |

## SUMMARY OF DEBT ISSUANCE

Spring 2018 Borrowing:

|  |                     |
|--|---------------------|
| <i>Previously</i> Approved / Appropriated Projects | \$ 1,215,775        |
| Other Projects & Issuance Costs                    | \$ 8,121,225        |
| <b>Total Borrowing</b>                             | <b>\$ 9,337,000</b> |
| <b>LESS - Already Appropriated/Amended</b>         | <b>(1,215,775)</b>  |
| <b>Needed Amendment/Appropriation</b>              | <b>\$ 8,121,225</b> |





# IMPACT

- o There is **NO need for a tax increase created** by the issuance of these 2018 bonds or this related budget amendment
- o FY2019 bond payment amount is included in the proposed FY2019 budget

Action Requested April 10,  
2018 – Approval of FY2018  
Budget Amendment /  
Appropriation of \$8,121,225



Questions?

Board of Supervisors  
County of Prince George, Virginia

Resolution

At a regular meeting of the Board of Supervisors of the County of Prince George held in the Boardroom, Third Floor, County Administration Building, 6602 Courts Drive, Prince George, Virginia this 10<sup>th</sup> day of April, 2018:

Present:

Vote:

Alan R. Carmichael, Jr., Chairman  
Donald R. Hunter, Vice-Chairman  
Floyd M. Brown, Jr.  
Marlene J. Waymack  
T. J. Webb

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On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, which carried unanimously, the following Resolution was adopted:

**RESOLUTION; BUDGET AMENDMENT AND APPROPRIATION (\$8,121,225 PUBLIC SAFETY RADIO PROJECT, CENTRAL WELLNESS CENTER BUILDING UPGRADES AND ESTIMATED BOND ISSUANCE COSTS)**

BE IT RESOLVED That the Board of Supervisors of the County of Prince George this 10<sup>th</sup> day of April, 2018, does hereby authorize and appropriate the following increase of funds within the 2017-2018 Budget, such line items increased as follows, which monies shall be expended for purposes authorized and approved by the Board of Supervisors of the County of Prince George:

FUND/ORGANIZATION

AMOUNT

**Capital Improvement Fund (0311)**

Revenues:

0311-40-900-8115-341401                      Debt Proceeds                      \$8,121,225

Expenditures:

0311-03-200-3163-48107                      CIP – Public Safety Radio Project                      \$7,442,773

0311-07-211-3174-48120                      CIP – CWC Building Upgrades / Code                      \$500,000

0311-09-401-4000-49149                      Debt Issuance Costs                      \$178,452

A Copy Teste:

\_\_\_\_\_  
Percy C. Ashcraft  
County Administrator